

## IOWA STUDENT LOAN PARTNERSHIP LOAN BORROWER GUIDANCE STATEMENT

Iowa Student Loan is dedicated to educating students about responsible borrowing, and to ensure students and parents exhaust all forms of financial aid before seeking Private loans. The following statement is included in Iowa Student Loan borrower materials and presentations:

Iowa Student Loan private loans are designed to supplement – and not supplant – other aid sources to fill funding gaps for students. Iowa Student Loan encourages responsible borrowing. We also encourage students to work with financial aid professionals at their respective colleges and universities to explore and exhaust other sources of federal, state and/or institutional financial aid, whether a grant or loan, prior to obtaining a private loan.

The Iowa Student Loan Borrower Guidance Statement is included in the following:

- *Private Loan Budget Forecast Work Sheet.*
- Private Loan online loan applications.
- Private Loan printed loan applications.
- Iowa College Access Network *Student Loan Facts* brochures.
- Iowa College Access Network *Financial Literacy Series* materials.
- Student PowerPoint presentations.

